

Substitute Bill No. 5461

February Session, 2014



## AN ACT CONCERNING RETIREMENT AND GROUP WELFARE BENEFITS FOR CERTAIN UNCLASSIFIED EMPLOYEES OF THE CONNECTICUT AIRPORT AUTHORITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 15-120mm of the 2014 supplement to the general statutes is amended by adding subsection (h) as follows (*Effective from passage*):
- 4 (NEW) (h) The executive director, as described in subsection (d) of 5 section 15-120bb, and those unclassified employees who, under the 6 authority's organizational chart report directly to the executive 7 director, may, at the discretion of the authority and at the one-time 8 irrevocable option of the employee, be exempted from the provision of subsection (g) of this section for the purposes of retirement under 10 chapter 66 or group welfare benefits under sections 5-257 and 5-259. If 11 the employee elects such option, as approved by the authority, the 12 employee's participation in the retirement or group benefits plan shall 13 be suspended during the period of such election while the employee is 14 an employee of the authority. The authority may develop and 15 implement retirement plans and group welfare benefits for the 16 executive director and those employees who report directly to the 17 executive director who are exempted from the provisions of subsection 18 (g) of this section. Such plans shall not be subject to supervision,

- 19 oversight or approval by the State Employees Retirement Commission
- 20 under chapter 66 or the Comptroller, Attorney General or Insurance
- 21 Commissioner under chapter 67, provided any such retirement plan
- 22 shall be considered a Connecticut retirement plan for purposes of
- 23 subsection (d) of section 5-160.

This act sha	This act shall take effect as follows and shall amend the following	
sections:		
Section 1	from passage	15-120mm

## Statement of Legislative Commissioners:

In the first sentence of section 1, "define" was changed to "described" for accuracy and clarity.

TRA Joint Favorable Subst.